Attachment 2   Progressive Rate Starting Land Value Calculation Formula

(Attachment to Article 6 of the Enforcement Rules of the Land Tax Act)

$$\text{Progressive rate starting land value} = \frac{\begin{array}{c}\text{Total amount of municipality/county (city) prescribed land value} \\ \hline \text{Total area of municipality/county (city) prescribed land value (ares)}\end{array} - \begin{array}{c}\text{(Industrial land value + Mining land value + Agricultural land} \\ \hline \text{(Industrial land area + Mining land area + Agricultural land}\end{array}}{\begin{array}{c}\text{value + Tax-exempt land value)} \\ \hline \text{area + Tax-exempt land area) (ares)}\end{array}} \times 7$$